

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,707.9	91.9	0.39%
BSE Sensex	78,199.1	234.1	0.30%
GIFT Nifty*	23,770.0	+12.0	+0.05%
Dow Jones	42,528.4	-178.2	-0.42%
S&P 500	5,909.0	-66.4	-1.11%
NASDAQ Comp.	19,489.7	-375.3	-1.89%
FTSE 100	8,245.3	-4.4	-0.05%
CAC 40	7,489.4	43.7	0.59%
DAX	20,340.6	+124.38	+0.62%
Shanghai*	3,217.8	-11.9	-0.37%
Nikkei 225*	39,875.7	-207.6	-0.52%
Hang Seng*	19,447.6	-240.7	-1.22%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	74.7	0.3	0.35%
Oil (Brent)	77.4	0.1	0.13%
Gold	2,647.9	-1.2	-0.04%
Silver	30.1	0.0	0.13%
Copper	8,886.7	-0.2	0.00%
Cotton	0.69	0.00	0.01%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.04	0.00	-0.22
USD/INR	85.71	-0.12	-0.14
GBP/INR	107.70	0.62	0.58
EUR/INR	89.40	0.53	0.59
DX Index	107.92	-0.34	-0.31

VIX	Value	Change (Pts)	Change (%)
India VIX	14.66	-0.99	-6.33%
S&P 500 VIXApr 24	17.82	1.78	11.10%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.733	-0.044
US 10-Year Yield	4.624	0.000

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after Nifty closed 91 points higher at 23,707 on Tuesday.

CESC:

The company awarded a 150 MW wind-solar hybrid project, with an additional 150 MW greenshoe option, to subsidiary Purvah Green Power in India.

Confidence Petroleum India:

The company commissioned 5 new CNG stations in Bangalore, increasing its total to 45, aiming for 100 stations.

Edelweiss Financial Services:

The company announced a public issue of secured NCDs up to ₹200 crore with tenures of 24-120 months and yields up to 11%.

M&M:

The company revealed pricing for premium EV variants, BE 6 Pack 3 at ₹26.9 lakh and XEV 9e Pack 3 at ₹30.5 lakh.

Maruti Suzuki:

The company unveiled its EV strategy 'e For Me,' featuring the e VITARA SUV and plans for charging infrastructure expansion.

NCC:

The company confirmed receiving a ₹501 crore order from Rail Infra Development Co. for Bengaluru Suburban Rail, to be completed in 24 months.

Paras Defence:

The company secured a license to manufacture MK-46 and MK-48 LMGs with an annual production capacity of 6,000 units each.

Royal Orchid Hotels:

The company signed a property agreement in Khatoor, Rajasthan, near Shree Khatoor Shyam Ji Temple, scheduled to open in February 2025.

RVNL:

The company signed an MoU with Dubai-based GBH International Contracting to explore civil infrastructure projects in GCC countries.

Shakti Pumps:

The company approved raising up to ₹400 crore via QIP in tranches, with its Treasury Committee finalizing terms and postal ballot notice issued.

Tata Elxsi:

The company signed an MoU with CSIR-NAL to develop advanced air mobility solutions focusing on UAVs, UAM, and eVTOL for global markets.

Trident Techlabs:

The company secured a ₹25.23 lakh domestic order from Ola Electric for an EV reliability analysis solution, to be delivered in 30 days.

WPIL:

The company's subsidiary Gruppo Aturia acquired 100% of Italy-based MISA S.R.L to enhance its large pumps and turnkey solutions business.

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